

Kalispell CVB
Audit Period July 1, 2014 – June 30, 2015
Completed by Barb Sanem
December 14, 2015

Diane Medler and Janet Schwalk were very helpful during the auditing process and have done a great job of keeping the Kalispell CVB records in order. There were a few items that were discussed at the time of the audit; there is nothing that requires Council action at this time.

Kalispell CVB
July 1, 2014 - June 30, 2015
Balance Sheet FY 15

*Cash on Hand 7/1/14	\$45,518.16
Tax Revenue Received	\$129,000.00
Interest Income	\$13.50
Audit Reimbursement	\$24.00
Fiscal Year Expenditures to 6/30/15	(\$93,181.45)
Previous Year Expenditures	(\$9,491.51)
Interest Expenditures	\$0.00
Other Expenditures	\$0.00
**Cash on Hand 7/1/15	\$71,882.70
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Committed to FY15 Projects	(\$14,000.00)
Committed in the FY16 Marketing Plan	(\$25,000.00)
Allocated Following Audit	(\$30,000.00)
Uncommitted Tax Funds on Hand 1/12/16	\$2,882.70

*Includes \$383.69 interest

**Includes \$397.19 interest